

President Export Compliance Statement

MadgeTech, Inc. is committed to compliance with all export controls in the Export Administration Act and the U.S. Export Administration Regulations. This commitment extends to promoting strict adherence on a continual basis by the organization and all its employees.

Under no circumstance will exports be made contrary to U.S. export regulations by any individual operating on behalf of MadgeTech, Inc.

All employees, and particularly those with export related responsibilities, must apply due diligence in abiding by Export Administration Regulations and always adhere to the export compliance procedures as outlined in our Export Compliance Program. The sale of any goods or services to a sanctioned or embargoed country or party identified on a denied party list, must never occur.

The export of U.S. commodities, technology and software between U.S. origin and foreign countries is controlled by the U.S. government. These controls are in place to prevent the distribution of dual-use items that may compromise national security. MadgeTech, Inc. produces goods and services included in the Commerce Control list, however we do not currently produce product that requires an export license. We constantly monitor our products and the regulations for changes and will communicate those changes as necessary.

There are severe penalties for violating U.S. export laws and regulations. MadgeTech, Inc. and its employees may be subject to revocation of our export privileges, damage to the reputation of the company and individual, criminal penalties, administrative sanctions and substantial fines should a violation occur. Therefore, MadgeTech, Inc. will address any employee who fails to comply with our Export Compliance Program with appropriate disciplinary action.

MadgeTech, Inc. provides formal training for all employees on a regular and on-going basis tailored to the position and departmental requirements.

Please contact our Export Compliance Representative with any questions regarding this policy;

Jerry Henry

603-456-2011

The president of MadgeTech, Inc. is responsible for disseminating this Statement to all employees, including it in our Quality Management System, and publicly posting on madgetech.com and the distributor portal.

Norman Carlson



Dated:

3/28/24